

## CANADIAN INSURANCE ANALYTICS HEALTHCHECK



We spoke with over 100 Canadian insurance executives...

Where is the focus for Canadian insurance moving in to 2016?

**Data** – the need to refine internal data and reform external data strategies 38%

**Analytics** – building on data to provide real insights across the organisation 59%

**Digital** – developing strong online platforms to benefit customer service 44%

**Distribution** – adjusting strategies between brokers, direct, and digital

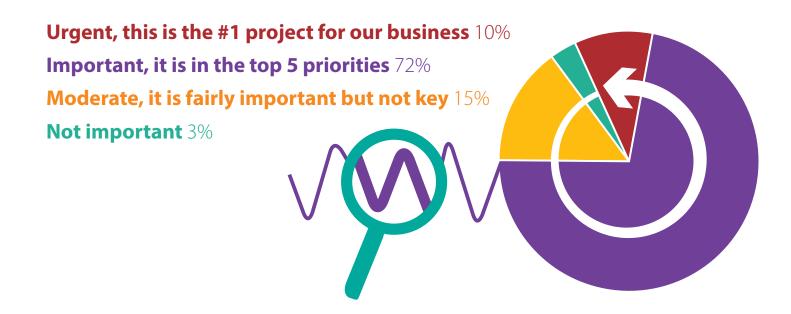
**Customer** – a focus on customer relationships above and beyond anything else 43%

**IoT** – the introduction of telematics, wearables, and sensors in insurance 20%

**Insurance Analytics Canada** 



#### How does analytics rank in your company's priorities right now?



IoT including Telematics, Wearables, and Sensors are new components to the Canadian insurance industry, where do you feel insurers are at?

**We made it** – the industry is already embracing this change

11%

The next 12 months will be critical – people are vying for first movers advantage

41%

Not for 5 years – this is a long-term goal for the industry but we are not there yet

**39**%

**What is IoT** – I don't even know what this is yet?

7%

Not important to the industry – this is a pipe dream that will never become a reality





**Insurance Analytics Canada** 

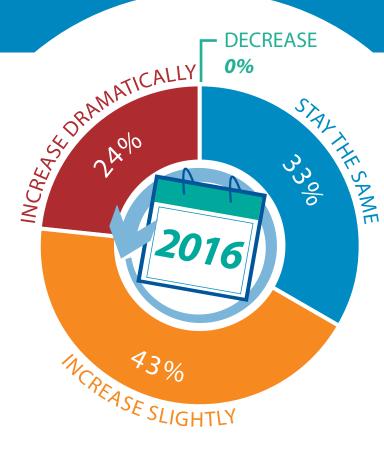
**12 & 13 May 2016, Toronto** <a href="http://www.fc-bi.com/">http://www.fc-bi.com/</a> insuranceanalyticscanada/



Name one service provider that is critical in delivering the future of Canadian insurance.



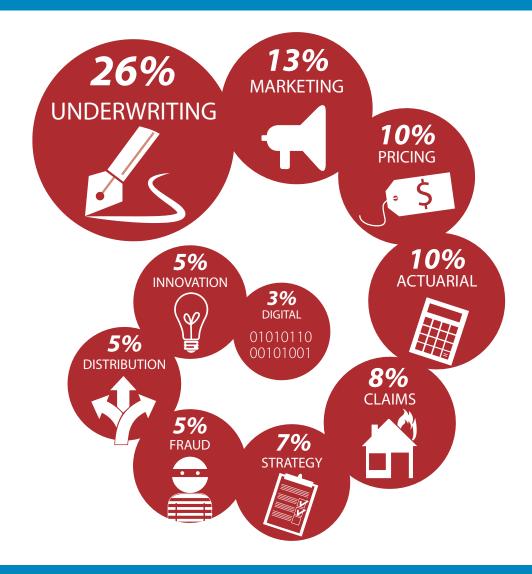
In the next 12 months, will your company's investment in to prevention and response to analytics...



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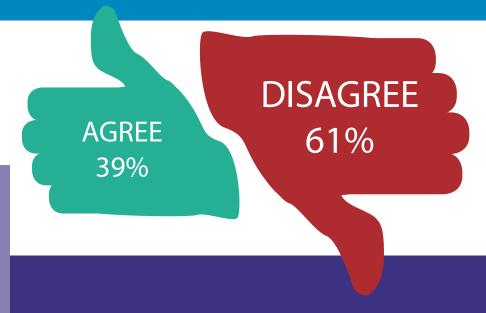


## Which department do you think has the most to gain from insurance?



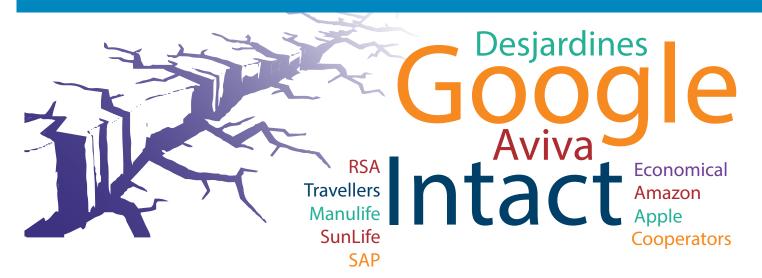
"Analytics is the single greatest disruptor to the Canadian insurance industry today"

Insurance Analytics Canada

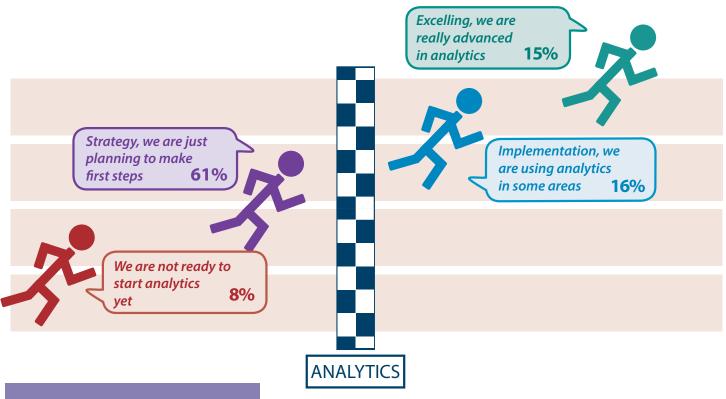




### Which company has the greatest potential to disrupt insurance in 2016?

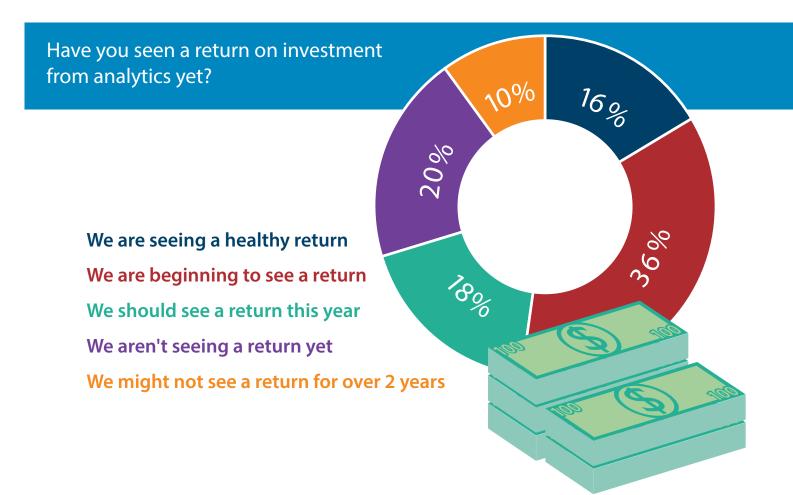


#### Where is your company in it's analytics journey?



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If you had unlimited budget to spent on one analytics solution, what would it be?



# Sale Analysis Behavioural Solutions Telematics CRM

Predictive Modelling Operation Analytics

Text Data Better Data Claims Data BI Systems Talent Education

**IoT Sensors** 

**Cyber Risk Detection** 

**Retention Analysis** 

External Data Real-Time Solutions **Omni-Channel Solutions** Fraud Detection

**Insurance Analytics** Canada



## **NEW TO INSURANCE ANALYTICS CANADA 2016**

#### **12 & 13 MAY 2016, TORONTO CANADA**

You spoke, we listened! Based on your feedback, we have worked to redefine Insurance Analytics Canada 2016.

New topics to reflect an evolving market:

- Transform Product-Centric Goals for a Customer-Centric Vision: Use analytics to determine customer lifetime value and increase your product performance rates by positioning relevant and timely offers that engage and build trust
- Big Data and Digital Collide in the Rise of IoT: Enter the new dawn of insurance and get practical examples of how connected devices, real-time data and a 360 degree view of the customer will shake the foundations of the insurance industry
- **Define Distribution in the New Digital and Direct World:** Pinpoint the intersection between digital, customer channel preferences, and distribution players; where do the lines blur and can analytics helps us to identify our best marketing methods?

**Plus!** We are introducing a Build-Your-Own-Agenda theme to run across the two conference days that narrows in on the practical application across departments.

#### **Confirmed speakers include:**



**Heather Materson**Chief Operating Officer **Travelers Canada** 



**Zack Martin**Chief Data Scientists **TD Insurance** 



**Cindy Forbes** Chief Actuary *Manulife* 



Marc Lipman Chief of Staff AIG Canada



Eugene Wen Chief Statistician WSIB

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