

# INTRODUCTION

In order to get a better understanding of the current state of the market before the event, FC Business Intelligence conducted a survey in February 2016. Over 200 insurance professionals responded in total.



**For more information visit:**  
[www.fc-bi.com/insurancefraudeu](http://www.fc-bi.com/insurancefraudeu)

## KEY FINDINGS

# 54%

of insurers believe fraud to be the single greatest threat to the insurance industry today



# 64%

listed fraud as one of a number of key priorities in their organisation

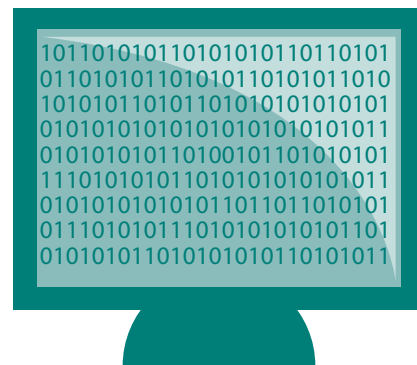


# 50% of insurers

stated problems with internal data quality to be the

## #1 challenge

for organisations in effectively responding to fraud



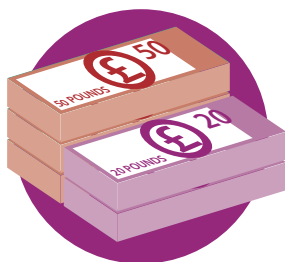
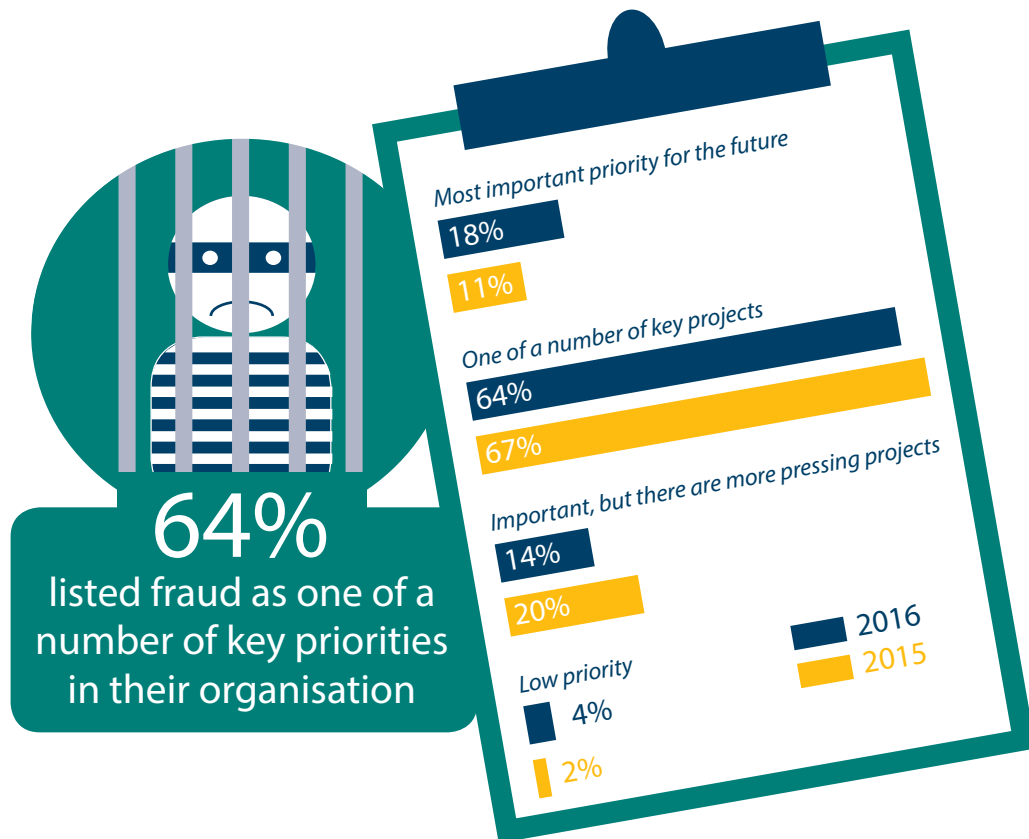
# Data theft was viewed to pose the highest risk to insurers



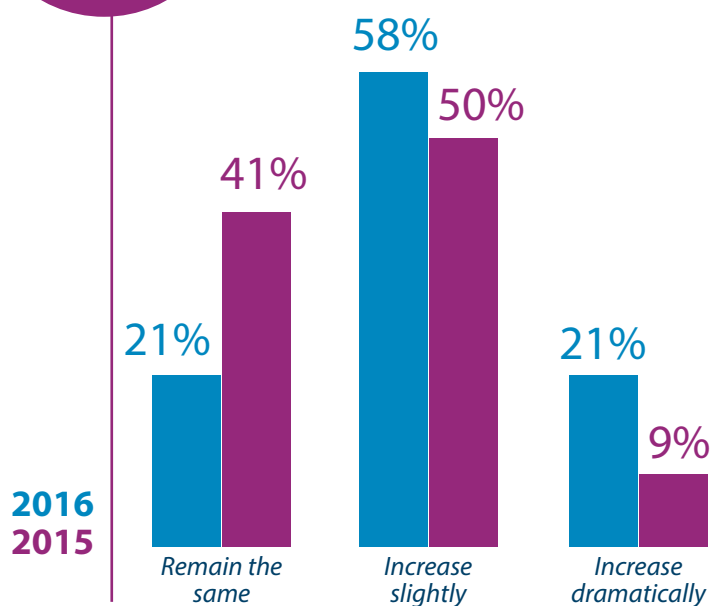
**Insurance Fraud Europe**  
Conference & Networking Event  
**30th June – 1st July 2016**  
**London**

*Investigate, Innovate, Improve:  
Fight Fraud From Every Angle*

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## How are insurers looking to invest into fraud prevention and response in the next 12 months?



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# What are your biggest challenges in effectively responding to fraud in your organisation?

## 2016 Results



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Which areas of insurance  
need to be more  
engaged in fighting  
fraud?



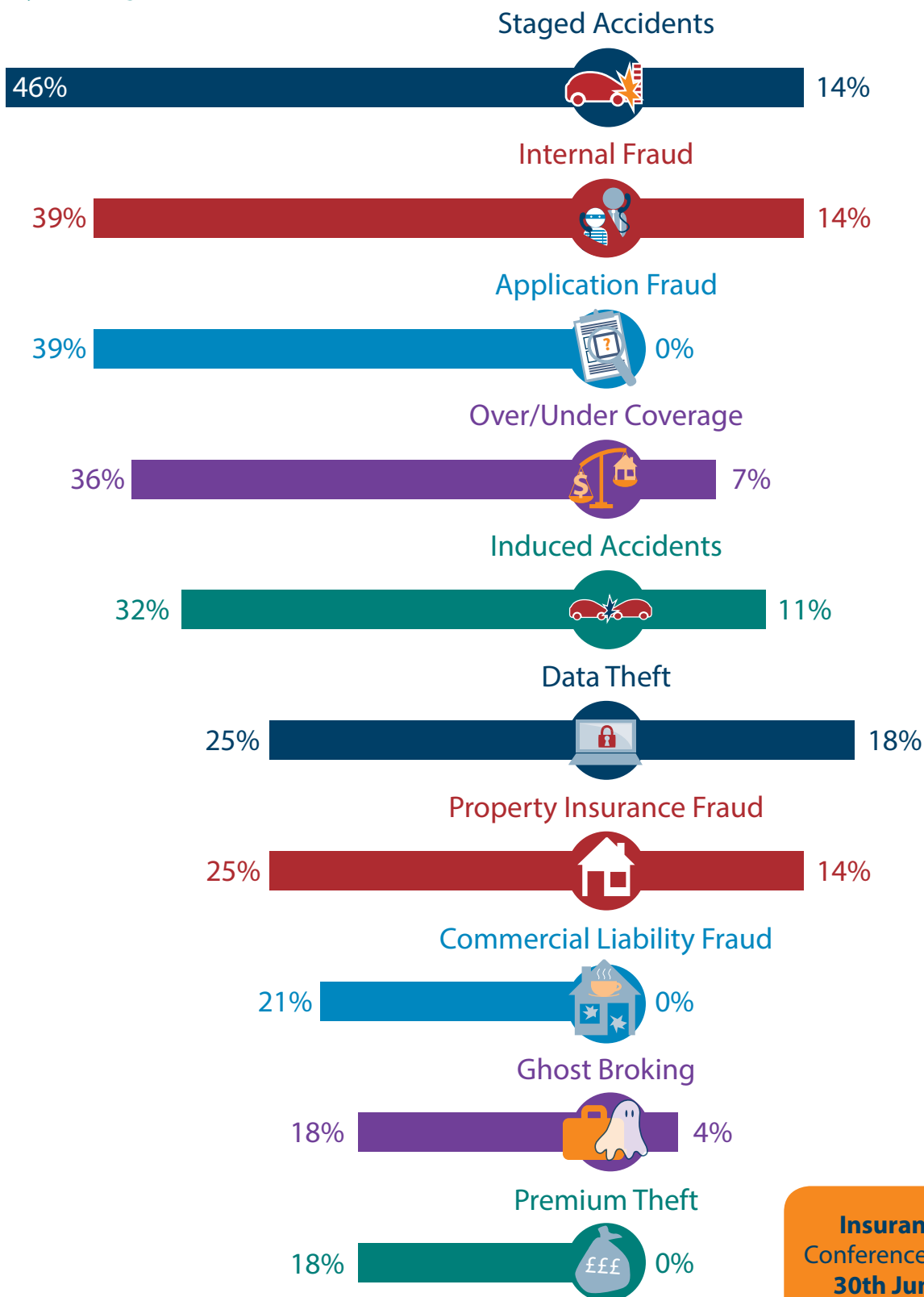
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What type of fraud do you think is going undetected in your organisation?

What type of fraud poses the highest degree of threat to the insurance industry?



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## Professional Enablers



*What type of fraud do you think is going undetected in your organisation?*

### Churning



*What type of fraud poses the highest degree of threat to the insurance industry?*

### Faking Death or Disability



### Phantom Passenger Claims



### Murder for Proceeds



### Pet Insurance Fraud



**How far have companies come to fighting fraud before the claim?**



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# INSURANCE FRAUD EUROPE

Conference & Exhibition: 30th June – 1st July 2016, London

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The purpose of this survey was to provide insurers with useful information on one of the biggest threats to face the industry today and develop thoughts and ideas in the run up to the conference. We are looking to build our intelligence in the area of Insurance Fraud in Europe and support the community of people who face challenges in this area.

With this in mind, Insurance Fraud Europe is purpose built to support insurers at all stages of fraud prevention and detection – and eradicate the fraud that harms your business. Hear from an expert line-up of key insurance leaders from across Europe. Connecting expertise in General, Commercial, Life and Health Insurance, Insurance Fraud Europe delivers the practical insights you need to create winning counter-fraud strategies.

Join us for two days to discover the latest innovations in strategy and technology, network, and forge new partnerships. This event will equip you with the tools you need to reduce your fraud exposure, see higher return on investment and optimise the way in which your business operates in the modern world.

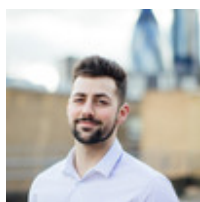
The event delivers the practical insight to allow you to maximise your return on investment and get a real hands-on approach in mastering your response to fraud, you will see:

- **Meet over 150 Key Insurance Fraud decision-makers:** C-levels, Group Heads, Global Heads and Managers of Financial Crime, Fraud, Claims, Investigations, Underwriting, and Analytics
- **Pan-European Insurers Represented:** 1st Central, Ageas, AXA, Aviva, Covea, DNB Forsikring, RSA, QBE, Zurich and many more
- **Gain Practical Insights:** Hear from an expert faculty of 25+ speakers, sharing insight on the most pertinent and disruptive issues that prevent insurers from fighting fraud effectively

To find out more, head to **[www.fc-bi.com/insurancefraudeu](http://www.fc-bi.com/insurancefraudeu)**

I hope to meet you in June,

Josh



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